

**SUPPLEMENT TO WRA AGREEMENT  
ADMITTING THE CITY OF WAUKEE AS A  
PARTICIPATING COMMUNITY OF THE WRA  
EFFECTIVE JULY 1, 2007**

This Supplement to WRA Agreement (the "Supplement") is made and entered into as of the \_\_\_\_\_ day of \_\_\_\_\_, 2005 by and between the City of Waukee, Iowa, an Iowa municipal corporation (the "City"), and the Des Moines Metropolitan Wastewater Reclamation Authority (the "WRA"), an entity organized and existing under Chapters 28E and 28F of the Code of Iowa, as amended, and the Amended and Restated Agreement for the Des Moines Metropolitan Wastewater Reclamation Authority effective as of July 1, 2004 (the "WRA Agreement").

WHEREAS, the Cities of Altoona, Ankeny, Bondurant, Clive, Des Moines, Johnston, Norwalk, Pleasant Hill and West Des Moines, and Polk County, Warren County, the Urbandale Sanitary Sewer District, the Urbandale-Windsor Heights Sanitary District and the Greenfield Plaza/Hills of Coventry Sanitary District are parties to the WRA Agreement and are Participating Communities as defined therein; and

WHEREAS, Article XII of the WRA Agreement provides that other cities, counties or sanitary districts may become Participating Communities under the provisions of the WRA Agreement; and

WHEREAS, the City of Cumming will be admitted as a Participating Community effective on July 1, 2006, as approved by the WRA Board on June 21, 2005 by Resolution No. 05-50 and as provided in the Supplement to WRA Agreement filed for record in Book 11147 Pages 860-875 in the Polk County Recorder's Office; and

WHEREAS, the City has reviewed the terms and conditions of the WRA Agreement with its legal and financial advisors, and has determined to become a Participating Community as defined in the WRA Agreement pursuant to the terms of this Supplement.

NOW, THEREFORE, the City and the WRA agree as follows:

Section 1. Definitions. All capitalized terms used in this Supplement and not otherwise defined herein shall have the meanings given to them in the WRA Agreement.

Section 2. City to become Participating Community. From and after July 1, 2007, the City shall be a Participating Community and an Expansion Community for all purposes of the WRA Agreement. The City hereby accepts all of the terms of the WRA Agreement and shall be bound to comply with all of the terms thereof from and after July 1, 2007, to the same extent that the City would be bound had it executed the WRA Agreement with the other Participating Communities. All provisions of the WRA Agreement are hereby incorporated by reference into this Supplement and made a part hereof as if fully set out herein. Without limiting the foregoing, the City hereby consents to the issuance of the Bonds described in Article XIII of the WRA Agreement and agrees to assume all of the obligations of a Participating Community under the WRA Agreement from and after July 1, 2007, including but not limited to payment of the annual WRA budget shares allocated to the City under Article IX of the WRA Agreement.

Section 3. Capital Contributions. In accordance with Article XII, Section 4 of the WRA Agreement, the City agrees to make surcharge payments to the WRA in respect of the City's use of the WRF, certain conveyance facilities constructed prior to the execution of the WRA Agreement (consisting of Phase 3 - Southside Des Moines River Interceptor, Segment 4 and Phase 10 - Southern Tier Interceptor, Section 6) and the facilities funded by WRA revenue bonds issued after July 1, 2004 and prior to the date the City becomes a Participating Community. Such surcharge payments shall be calculated by the WRA and paid by the City in the amounts and at the times set forth in Exhibit 1 to this Supplement, the terms and conditions of which are in all respects approved and made a part of this Supplement by this reference.

Section 4. Transition Matters.

(a) Until July 1, 2007, the City shall be notified of all WRA Board meetings and receive copies of all materials distributed to WRA Board members in advance thereof. A representative of the City may attend each Board meeting as an observer.

(b) City shall pay the sum of \$317,028.00 to the WRA, on or before December 31, 2005, as its capital contribution to the WRA and as its contribution to WRA reserve funds, calculated as shown in Exhibit 1 hereto, which amounts shall be held by the WRA and credited to the WRA budget share allocated to the City for the 2004/2005 fiscal year.

(c) During FY 2005-06, the City shall make monthly contributions to the WRA budget, in the aggregate total amount of \$295,517.00 as its contribution to capital and as its contribution to WRA reserve and R&R funds, as shown in Exhibit 1 hereto. The City shall pay the sum of \$147, 758.00 on or before December 31, 2005 and \$24,626.00 per month for the remaining six months of the fiscal year, in order to meet this obligation.

(d) The payments to be made as described in Exhibit 1 include no contributions from the City in respect of the insurance and claim reserves maintained by the WRA. The City shall be required to contribute its share to the insurance and claim reserves pursuant to the provisions of the WRA's Insurance and Risk Management Program, as approved and amended by the WRA Board from time to time.

(e) The City shall make monthly payments during FY 2006-2007 in such amounts to be determined, based on flow and the WRA budget for this fiscal year. The amount of these payments will be determined and communicated to the City after the WRA budget for FY 2006-2007 is approved.

Section 5. Chapter 28E Matters.

(a) The purpose of this Supplement is to set forth the basis and date upon which the City shall become a Participating Community under the WRA Agreement, and to impose upon the City all of the obligations of a Participating Community under the WRA Agreement as of July 1, 2007.

(b) This Supplement shall become effective upon its approval by the governing bodies of the WRA and the City, the recording of the same with the Recorders of Polk, Dallas and Warren Counties and the filing of the same within the Iowa Secretary of State.

(c) The WRA has been established under the WRA Agreement as a separate legal entity, and the Board shall be responsible for the governance and administration of the terms of the WRA Agreement and this Supplement.

(d) Real and personal property may be acquired, held and disposed of as provided in the WRA Agreement.

(e) The manner of financing the WRA and of establishing and maintaining a budget therefor is set out in the WRA Agreement.

(f) This Supplement shall remain in effect until termination of the WRA Agreement as provided therein. Disposal of property upon termination shall be governed by the WRA Agreement.

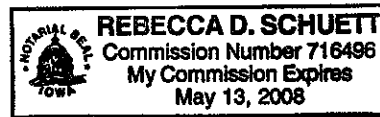
CITY OF WAUKEE, IOWA

By: Joy Oberman  
Mayor

ATTEST:

By: Marly Oentzen  
City Clerk

STATE OF IOWA )  
 ) SS  
COUNTY OF DALLAS )



On this 23rd day of November, 2005, before a Notary Public in and for the City, personally appeared TONY OBERMAN and MARK J. ARNTSEN, to me personally known, who being duly sworn, did say that they are the Mayor and City Clerk, respectively of the City of Waukee, Iowa, a Municipality, created and existing under the laws of the State of Iowa, and that the seal affixed to the foregoing instrument is the seal of said Municipality, and that said instrument was signed and sealed on behalf of said Municipality by authority and resolution of its City Council and said Mayor and City Clerk acknowledged said instrument to be the free act and deed of said Municipality by it voluntarily executed.

Rebecca D. Schuett  
Notary Public in and for the State of Iowa



## EXHIBIT 1

### CITY OF WAUKEE, IOWA DETERMINATION OF CAPITAL CONTRIBUTIONS UNDER ARTICLE XII, SECTION 4 AND CONTRIBUTIONS FOR FY2004-2005, FY2005-2006 AND FY2006-2007

#### Part 1 - Required Capital Contributions

Under Article XII, Section 4 Capital Contributions by the City of Waukee are required for the following:

- Wastewater Reclamation Facility (Part 3 of this Exhibit)
- Certain conveyance facilities constructed under the ICA Agreement (Part 4 of this Exhibit)
- Facilities funded by WRA revenue bonds issued after July 1, 2004 and prior to the date the City of Waukee becomes a Participating Community (Part 5 of this Exhibit)

#### Part 2 - Definitions

1. **City of Waukee Flow.** The wastewater flow from the City of Waukee as measured by the influent flow meter to the City of Waukee's wastewater treatment plant plus the flow from the City of Waukee tributary to the WRA system as determined by the WRA flow metering system. The wastewater flow is determined over a comparable period of time used by the WRA for purposes of determining the flow of a Participating Community for budget allocation purposes. If the WRA determines the flow for a Participating Community as a multi-year average flow method the same method will be used to determine the City of Waukee Flow.
2. **Annualized Winter Flow.** The wastewater flow for the City of Waukee for the three consecutive month period of November and December of one calendar year and January of the following calendar year, with said three month total multiplied by a factor of 4. The flow is determined for the winter flow period prior to each fiscal year. Annualized winter flow is not calculated as an average flow over a period of years.

3. Core Community Flow. The flow determined by the WRA for the allocation of debt service costs for core improvements under Article IX, Section 3 (d) increased by the flow for all communities that are allocated a capital contribution for core improvements funded under the bond issue for which the capital contribution is calculated.
4. Expansion Community Flow. The flow as determined by the WRA for the allocation of debt service costs for expansion improvements under Article IX, Section 3 (e) increased by the flow for all communities that are allocated a capital contribution for expansion improvements funded under the bond issue for which the capital contribution is calculated.
5. Southwest Diversion Flow. The flow as determined by the WRA for the allocation of debt service costs for the Southwest Diversion improvements under Article IX, Section 3 (f) increased by the flow for all communities that are allocated a capital contribution for Southwest Diversion improvements funded under the bond issue for which the capital contribution is calculated.
6. WRF Valuation. Valuation of the Wastewater Reclamation Facility as of July 1, 2005 with said determination being based on the total cost including grant shares indexed to current value by the ENR Construction Cost Index and depreciated. The valuation shall include projects in progress or planned for which the City of Waukee will not make a contribution through any other payment allocation.

The estimated value as of July 1, 2005 is approximately \$255,000,000. The actual valuation will be determined by the WRA on or before June 30, 2006. The actual WRF valuation as adopted by the WRA Management Agency Board shall be provided to the City of Waukee and utilized for purposes of calculating the reversionary interest acquired by the city of Waukee.

7. Reversionary Interest Determination. The reversionary interest shall be determined by the cumulative net present value of the capital contribution and rounded each year to the nearest 0.01%. The rounding of the annual interest acquisition shall not affect the cumulative reversionary interest acquisition calculated each year based on the cumulative net present value of the capital contribution.
8. Relevant Bond Issue. Any bond issue dated prior to the date the City of Waukee becomes a Participating Community. The City of Waukee is obligated for a capital contribution for each bond issue dated prior to the date the City of Waukee becomes a Participating Community.
9. Present Value Discount Factor. 4.25% per year.

**Part 3 - Wastewater Reclamation Facility Capital Contribution**

1. The annual capital contribution for the Wastewater Reclamation Authority to be paid by the City of Waukee for the Wastewater Reclamation Facility shall be determined as follows:

$$\text{Annual Capital Contribution} = \text{WRF Payment Rate} \times \text{Annualized Winter Flow}$$

2. The Payment Rate for the Wastewater Reclamation Facility Capital Contribution shall be:

<b>Fiscal Year Ending June 30</b>	<b>WRF Payment Rate (per 1,000 gals.)</b>
2006	\$0.800
2007	0.806
2008	0.812
2009	0.818
2010	0.824
2011	0.830
2012	0.837
2013	0.843
2014	0.849
2015	0.856
2016	0.862
2017	0.869
2018	0.875
2019	0.882
2020	0.888
2021	0.895
2022	0.902
2023	0.908
2024	0.915
2025	0.922
2026	0.929
2027	0.936
2028	0.943
2029	0.950
2030	0.957
2031	0.964
2032	0.972
2033	0.979
2034	0.986
2035	0.944
2036	1.001
2037	1.009
2038	1.016
2039	1.024

Fiscal Year Ending June 30	WRF Payment Rate (per 1,000 gals.)
2040	\$1.031
2041	1.039
2042	1.047
2043	1.055
2044	1.063
2045	1.071

3. Determination of Reversionary Interest.

The reversionary interest in the Wastewater Reclamation Facility acquired by the City of Waukeee shall be determined as follows:

$$\text{Reversionary Interest (\%)} = \frac{\text{Cumulative Present Value of WRF Capital Contributions by City of Waukeee}}{\text{WRF Valuation as of July 1, 2005}}$$

The Cumulative Present Value of WRF Capital Contributions shall be determined by the total of the present value of each capital contribution paid by the City of Waukeee.

The annual present value of a capital contribution shall be calculated based on the present value discount factor with the assumption the capital contribution for each fiscal year shall be the equivalent of a single one time payment made at the midpoint of each fiscal year. The annual present value of the capital contributions shall be determined as of July 1, 2005.

**Part 4 - Conveyance Facilities Constructed Under the ICA Agreement Capital Contribution**

1. The conveyance facilities for which the City of Waukeee is required to make a capital contribution

- Phase 3 - Southside Des Moines River Interceptor, Segment 4
- Phase 10 - Southern Tier Interceptor, Segment 6

2. Present value of the conveyance facilities as of July 1, 2005

Phase 3 - Southside Des Moines River Interceptor, Segment 4	\$4,158,298
Phase 10 - Southern Tier Interceptor, Segment 6	<u>3,243,767</u>
Total	\$7,402,065

3. Capacity of Conveyance Facilities

Phase 3 - Southside Des Moines River Interceptor, Segment 4	130 mgd
Phase 10 - Southern Tier Interceptor, Segment 6	34.5 mgd

4. Allocation of conveyance facility capital contribution

Phase 3 - Southside Des Moines River Interceptor, Segment 4	56.18%
Phase 10 - Southern Tier Interceptor, Segment 6	43.82%

5. The annual capital contribution to be paid by the City of Waukee for the Conveyance Facilities Constructed Under the ICA Agreement shall be determined as follows:

$$\text{Annual Capital Contribution} = \text{Conveyance Payment Rate} \times \text{Annualized Winter Flow}$$

6. The Payment Rate for Conveyance Facilities Constructed Under the ICA Agreement shall be:

Fiscal Year Ending June 30	Conveyance Payment Rate (per 1,000 gals.)
2006	\$0.030
2007	0.030
2008	0.030
2009	0.031
2010	0.031
2011	0.031
2012	0.031
2013	0.032
2014	0.032
2015	0.032
2016	0.032
2017	0.033
2018	0.033
2019	0.033
2020	0.033
2021	0.034
2022	0.034
2023	0.034
2024	0.034
2025	0.035
2026	0.035
2027	0.035
2028	0.035
2029	0.036
2030	0.036
2031	0.036
2032	0.036
2033	0.037
2034	0.037
2035	0.037

Fiscal Year Ending June 30	Conveyance Payment Rate (per 1,000 gals.)
2036	\$0.038
2037	0.038
2038	0.038
2039	0.038
2040	0.039

7. Determination of Reversionary Interest.

The reversionary interest shall be calculated separately for each of the two conveyance system components.

The calculation shall be determined based on the percentage of the annual present value of the capital contribution allocated to each conveyance facility component as set forth herein.

The reversionary interest in each of the two conveyance facilities the City of Waukee shall acquire and reversionary interest shall be determined as follows:

$$\text{Reversionary Interest (\%)} = \frac{\text{Cumulative Present Value of Capital Contributions}}{\text{Conveyance Facility Valuation as of July 1, 2005}}$$

The cumulative present value of the capital contributions shall be calculated by adding the present value of capital contributions paid by the City of Waukee.

The annual present value of a capital contribution shall be calculated based on the present value discount factor with the assumption the capital contribution for each fiscal year shall be the equivalent of a single one time payment made at the midpoint of each fiscal year. The annual present value of the capital contributions shall be determined as of July 1, 2005.

**Part 5 - Facilities Funded by WRA by Revenue Bonds Issued After July 1, 2004 and Prior to the Date the City of Waukee Becomes a Participating Community**

1. A Capital Contribution for facilities constructed under bond issues dated after July 1, 2004 and prior to the date the City of Waukee becomes a Participating Community shall be paid for each applicable bond issue and for the following three components of each applicable bond issue.
  - Core Improvements
  - Expansion Improvements
  - Southwest Diversion Facility Improvements

2. Capital contributions under this Part shall be paid by the City of Waukeee for each fiscal year in which the WRA is obligated for principal and interest payments under each applicable bond issue for which a capital contribution by the City of Waukeee is required.
3. The capital contributions by the City of Waukeee for the fiscal year in which the City of Waukeee starts to make capital contributions to the WRA and for all subsequent fiscal years for which capital contribution is required shall be paid during that fiscal year. The capital contributions allocated to the City of Waukeee are set forth in Paragraph 5 of this Part.

The capital contributions allocated to the City of Waukeee for principal and interest paid by the WRA for fiscal years prior to the fiscal year in which the City of Waukeee starts to make capital contributions to the WRA shall be due and payable on July 1 of the fiscal year in which the City of Waukeee makes its initial payment as set forth in Paragraph 6 of this Part.

4. Reversionary interests acquired by the City of Waukeee shall be as set forth in Article XII.
5. The capital contribution under this Part for fiscal years starting with the fiscal year in which the City of Waukeee makes its initial payment to the WRA and for all subsequent fiscal years in which a capital contribution is required shall be the sum of the following three capital contributions for each applicable bond issue.

- A. **Core Improvements Capital Contributions.** The annual capital contribution for the City of Waukeee for the Core Improvements component of each bond issue shall be determined as follows:

**Core Improvements Capital Contribution = (City of Waukeee Flow ÷ Core Community Flow) x Net Annual Principal and Interest to be Paid by WRA for the Core Improvements Under the Applicable Bond Issue for the Fiscal Year**

- B. **Expansion Improvements Capital Contribution.** The annual capital contribution for the City of Waukeee for the Expansion Improvements component of each bond issue shall be determined as follows:

**Expansion Improvements Capital Contribution = (City of Waukeee Flow ÷ Expansion Community Flow) x Net Annual Principal and Interest Allocated to the Expansion Improvements for the Fiscal Year**

- C. Southwest Diversion Capital Contribution. The annual capital contribution for the City of Waukee for the Southwest Diversion Improvements component of each bond issue shall be determined as follows:

Southwest Diversion Improvements Capital Contribution = (City of Waukee Flow ÷ Southwest Diversion Flow) x Net Annual Principal and Interest Allocated to the Southwest Diversion Facility for the Fiscal Year

- D. The net annual principal and interest calculated for the Core Improvements Capital Contribution, Expansion Improvements Capital Contribution and Southwest Diversion Capital Contribution in 5(A), 5(B) and 5(C) above is the total annual principal and interest to be paid under the applicable bond issue reduced by the estimated interest to be earned on the bond reserve funds allocated separately to the Core Improvements, Expansion Improvements and Southwest Diversion Improvements for that bond issue.
- E. In the event there is an adjustment in net debt service allocated to the Participating Communities as a result in the change in interest earned, the City of Waukee's capital contribution shall be adjusted in the same manner as other Participating Communities.
- F. In the event other Participating Communities receive a credit on debt service as a result of additional capital contributions paid by another community joining the WRA and making capital contribution for a bond issue, the City of Waukee shall be treated proportionally as all other Participating Communities in the calculation of appropriate adjustments in payment obligations.

**Part 6 - Contributions to be Paid on or Before December 31, 2005**

The City of Waukee is obligated to make an initial contribution to reserve funds that were funded by certain of the other Participating Communities during FY2004-2005 including the operation/working capital reserve and the equipment replacement fund. The City of Waukee is obligated to make a contribution to the renewal and replacement fund that was funded by certain other Participating Communities during FY2004-2005 including the contribution to the minimum balance of the fund and the annual contribution required for FY2004-2005.

The City of Waukee's contribution to be paid on or before December 1, 2005 determined on the basis of the City of Waukee's imputed flow to the total WRA flow is as follows:

Description	Fund Balance or Annual Contribution	City of Waukee Share (%)	City of Waukee Share (\$)
Operation/Working Capital Reserve	\$5,161,804	1.52	\$78,460
Equipment Replacement Fund	1,000,000	1.52	15,200
Renewal and Replacement Fund - Minimum Balance Under Bond Covenants	10,000,000	1.52	152,000
Renewal and Replacement Annual Contribution for FY2004-2005	2,020,273	1.52	30,708
Joining Fee per WRA Board Resolution 04-072			<u>40,660</u>
		<b>Total</b>	<b>\$317,028</b>

The City of Waukee is obligated to make a contribution of \$317,028 on or before December 31, 2005.

**Part 7 - Contributions to be Paid in FY2005-2006**

The City of Waukee is obligated for capital contributions during FY2005-2006 for the Wastewater Reclamation Facility, certain conveyance systems funded prior to July 1, 2004 and for the 2004B revenue bond issue. The City of Waukee is obligated to make an annual contribution to the renewal and replacement fund and equipment replacement fund on the same basis as participating communities are allocated under the WRA budget.

The calculation of the City of Waukee's total payments and contributions to be paid during FY2005-2006 is as follows:

Description	City of Waukee Share (\$)
Capital Contribution for Wastewater Reclamation Facility (223.025 kgal. x \$0.80/kgal.)	\$178,420
Capital Contribution for Phase 3 - Southside Des Moines River Interceptor, Segment 4 and Phase 10 - Southern Tier Interceptor, Segment 6 (223.025 kgal. x \$0.03/kgal.)	6,691
Capital Contribution for the 2004B Revenue Bond Issue (calculated on the basis of total debt service less estimated interest earnings)	
A. 2004B Core Improvements	23,150
B. 2004B Expansion Improvements	38,271
C. 2004B Southwest Diversion Improvements	<u>16,324</u>
Subtotal 2004 B Bond Issue Capital Contribution	\$77,745
Annual Contribution to Renewal and Replacement Fund for FY2005-2006 (based on average annual flow of 271.5 mg)	31,853
Annual Equipment Replacement Fund Contribution for FY2005-2006 (based on flow of 271.5 mg)	<u>808</u>
<b>Total</b>	<b>\$295,517</b>

The City of Waukee 's total contribution for the FY2005-2006 fiscal year based on budget allocations, insurance reserve allocation and capital contributions is \$295,517. The City of Waukee's contribution may be paid in the monthly amount of \$24,626.50 each month beginning January 1, 2006, with an initial payment of \$147,758.00 to be paid by December 31, 2005. Payments shall be due and payable in accordance with the procedure for monthly budget payment for a Participating Community.

**Part 8 - Contributions to be Paid in FY2006-2007**

The City of Waukee is obligated for capital contributions during FY2006-2007 for the Wastewater Reclamation Facility, certain conveyance systems funded prior to July 1, 2004 and for the 2004B revenue bond issue. The City of Waukee is obligated to make an annual contribution to the renewal and replacement fund and the equipment replacement fund on the same basis as Participating Communities are allocated under the WRA budget.

The amount of the contributions to be by the City of Waukee during FY2006-2007 will be established based on the annual flow for the City of Waukee for the three preceding calendar years and the WRA budget approved for FY2006-2007.

The method of calculating the City of Waukee's total payments and contributions to be paid during FY2006-2007 is as follows:

Description	City of Waukee Share (\$)
Capital Contribution for Wastewater Reclamation Facility ("a" x \$0.806)	A
Capital Contribution for Phase 3 - Southside Des Moines River Interceptor, Segment 4 and Phase 10 - Southern Tier Interceptor, Segment 6 ("a" x \$0.03/kgal.)	B
Capital Contribution for the 2004B Revenue Bond Issue (calculated on the basis of total debt service less estimated interest earnings)	
A. 2004B Core Improvements (("b."/"c.") x "d.")	C
B. 2004B Expansion Improvements (("b."/"e.") x "f.")	D
C. 2004B Southwest Diversion Improvements (("b."/"g.") x "h.")	<u>E</u>
Subtotal 2004 B Bond Issue Capital Contribution	(C + D + E)
Annual Contribution to Renewal and Replacement Fund for FY2006-2007 (("b"/"c") x "l")	F
Annual Equipment Replacement Fund Contribution for FY2005-2006 (("b"/"c") x "j")	<u>G</u>
<b>Total A+B+C+D+E+F+G</b>	

- "a" - Annualized Winter Flow as defined in "2. Annualized Winter Flow" of Part 2 - Definitions
- "b" - City of Waukee as defined in 1. City of Waukee Flow of Part 2 - Definitions
- "c" - Core Community Flow as defined in 3. Core Community Flow of Part 2 - Definitions
- "d" - Annual debt service for 2004B revenue bonds for core improvements as approved in the WRA budget for FY2006-2007.
- "e" - Expansion Community Flow as defined in 4. Expansion Community Flow of Part 2 - Definitions
- "f" - Annual debt service for 2004B revenue bonds for expansion improvements as approved in the WRA budget for FY2006-2007.
- "g" - Southwest Diversion Flow as defined in 5. Southwest Diversion Flow of Part 2 - Definitions
- "h" - Annual debt service for 2004B revenue bonds for Southwest Diversion Improvements as approved in the WRA budget for FY2006-2007.

- "i" - Renewal and Replacement Fund for contribution for FY2006-2007 as determined in approved WRA budget for FY2006-2007.
- "j" - Equipment Replacement Fund for contribution for FY2006-2007 as determined in approved WRA budget for FY2006-2007.

The City of Waukee's total contribution for FY2006-2007 shall be the arithmetic sum of the seven items set forth above. The City of Waukee's contribution shall be paid monthly in an amount equal to 1/12 of the total allocation to the City of Waukee for FY2006-2007. Payment shall be due and payable in accordance with the procedure for monthly budget payment for a Participating Community.