

Des Moines Metropolitan
Wastewater Reclamation Authority

Budget WRA (WRF)

Fiscal Year Operations
July 1, 2015 – June30, 2016



To: WRA Board Members:
 Re: Wastewater Reclamation Authority Budget for Fiscal Year ending June 30, 2016

The Operating Contractor respectfully submits the fiscal year 2016 Wastewater Reclamation Authority (WRA) budget for your review. Detailed throughout these pages are all aspects of the budget. Each section supports the following areas: operations, debt service, surcharges/credits, and capital improvements.

The WRA gross budget for fiscal year 2016 is \$61,449,700 compared to the fiscal year 2015 gross budget of \$60,169,643. Debt service increased \$1,638,120 for payments on additional SRF draws. The operation and maintenance budget increased \$50,000 primarily for Personal Services. Reserve budget for fiscal year 2015 includes \$40,000 to increase the working capital reserve and \$148,240 decrease in the supplemental insurance reserve for workers' compensation paid out. Reserve budget for fiscal year 2015 includes \$150,000 to increase the working capital reserve and \$120,656 to increase the supplemental insurance reserve for workers' compensation. The Second Amended and Restated Agreement is now in effect.

Gross Budget Summary

	FY2015 Budget	FY2016 Preliminary	Change
Operating Budget			
Operation, Maint. & Insurance	\$ 21,531,350	\$ 21,581,350	50,000
Debt Service	21,775,967	23,414,087	1,638,120
Reserve changes	270,656	(108,240)	(378,896)
Equipment Replacement	500,000	500,000	-
	<u>44,077,973</u>	<u>45,387,197</u>	<u>1,309,224</u>
Capital Budget	<u>16,091,670</u>	<u>16,062,503</u>	<u>(29,167)</u>
Total Gross Budget	\$ 60,169,643	\$ 61,449,700	1,280,057

The CIP total is \$927,878,245 and includes construction past the year 2030. Cost of construction for FY2016 to FY2021 is estimated at \$199,985,103; last year's estimate was \$39,521,670. WRA began construction in 2011 on major core projects included in the long term control plan. While these projects near completion, WRA prepares to construct the projects included in the Facility Plan Update – 2012. The WRA finances most improvements with the Clean Water State Revolving Funds Loan program. In calendar 2015, bond issues of approximately \$20 million are planned. WRA's debt service plan includes both 20 year and 30 year financing terms on its loans.

Total operating offsets for fiscal year 2016 are \$8,908,245 which compare to the fiscal year 2015 offsets of \$10,004,858. Revenues from the industrial pretreatment program, investment earnings, and other revenues will offset the WRA gross budget. The increase in the offset amount is attributed to an increase in adjustments from prior years and release of SRF reserve from an early loan. The budget adjustments

shown below include operation/maintenance and debt services adjustments that represent the difference between actual costs and budgeted collections for prior years.

Summary of Budget Offsets

	FY2015 Budget	FY2016 Preliminary	Change
Operating Budget			
Pretreatment Revenues	\$ 3,370,000	\$ 3,375,000	5,000
Other Operating Revenues	860,000	905,000	45,000
Adjustment from prior years	5,031,991	3,322,205	(1,709,786)
Reserve release, SRF 4, 6	283,867	867,520	583,653
Debt Reserve Earnings	34,000	28,520	(5,480)
Equip Repl Earnings & Fund bal	425,000	410,000	(15,000)
	<u>10,004,858</u>	<u>8,908,245</u>	<u>(1,096,613)</u>

Inclusion here is by direction from the Amended and Restated Agreement for the WRA [Article IX, Section 3 (i)]. The community contribution requirement is determined by the net budget and shared among the participating communities primarily by flows. For fiscal year 2016 the requirement is \$40,278,952 compared to \$37,673,116 in fiscal year 2015. The majority of the increase is attributed to increased debt service.

Community Contribution Summary (Net Budget)

	FY2015 Budget	FY2016 Preliminary	Change
Net Budget			
Operations, Maint. & Ins.	\$ 14,065,050	\$ 15,103,348	1,038,298
Debt Service	19,662,410	21,393,844	1,731,434
Operating Reserves	270,656	(108,240)	(378,896)
Equipment Replacement	75,000	90,000	15,000
Renewal & Replacement	3,600,000	3,800,000	200,000
Community Contributions	\$ 37,673,116	\$ 40,278,952	\$ 2,605,836

This budget, as presented, will allow the WRA to meet its responsibilities of operating and maintaining a facility that continues to meet the wastewater treatment needs of participating communities. It allows the WRA to meet federal and state mandates for pretreatment and effluent discharge standards as required by law.

Respectfully Submitted,

Scott Hutchens
WRA Director

Cc: Alternates, Operating Contractor staff



Staff Summary

Agenda Item

19

Agenda Date: February 17, 2015

SUBJECT—

Resolution Regarding Public Hearing and Approval of Wastewater Reclamation Authority Amended Current Fiscal Budget 2014-2015 and Wastewater Reclamation Authority Fiscal Budget 2015-2016

RECOMMENDED ACTION—

WRA Board approval.

FISCAL IMPACT—

The cash collected from each community will change with the adoption of a new budget.

BACKGROUND—

For Fiscal 2015-2016 the average flow used is 20,547.2 MG which is less than last year and obtained from Technical sub-committee. FY2016 budget recommendation of \$40,278,952 is to be collected from WRA participating communities. The budget includes the following:

1. Debt service in 2016 will increase to include interest on additional SRF borrowings. Gross debt service of \$23,414,087 is 7.5% higher than last year.
2. R&R expenditure/CIP contribution of \$3,800,000 is 5.6% higher than last year.
3. Equipment replacement contribution of \$90,000 is \$15,000 higher than last year.
4. Gross WRF operations budget (O&M) of \$21,581,350 is 0.2% higher than last year.
5. The net O&M budget for operating WRF after revenue offsets are applied did not increase.
6. The contribution of \$40,000 for Working Capital Reserve Fund is \$110,000 less than last year.
7. The unspent O&M budget collection from FY2014 of \$2.1M is applied to FY2016.
8. The unspent debt service collection from FY2014 of \$1.1M is applied to FY2016.
9. These credits (7 & 8) are 34% less than last year.
10. The workers' compensation budget was less than actual payments in FY2014 by \$148,240. A credit from the Supplemental Insurance Reserve Fund will cover the difference and leave a balance of \$144,764 in the fund.

WRA's Capital Improvements Program for 2016-2021 (CIP) totals \$927,878,245 with \$24,075,307 estimated for FY2015 and \$199,985,103 estimated for the next six years. Additional projects planned in the Facility Plan Update – 2012 have been included in this CIP budget.

For Fiscal 2014-2015 Amended the average flow used is 22,317.1 MG. The adopted amount to collect from WRA communities & districts was \$37,673,116; Polk City and Cumming paid additional surcharge amounts in September and December, respectively. Net O&M Expense will remain \$17,301,350. Expenses by account number have been reviewed and adjusted where needed such that the amended budget will align better with actual expenditures.

A budget book will be distributed at the meeting. Final budgets will be posted to the website in the Financial Information area. Please email any questions to [RJVaughan @ dmgov.org](mailto:RJVaughan@dmgov.org)

WASTEWATER RECLAMATION AUTHORITY

Net Budget Allocation Summary [A]

Fiscal Year 2016

Comparison sheet before additional surcharges

Community / District		Fiscal Year	Fiscal Year		Fiscal Year		Fiscal Year	Percentage Change from F15 to F16
		2013 Budget *	2014 Budget *	2014 Amend Budget	2015 Budget *	2015 Amend Budget	2016 Budget	
Altoona	#	1,476,442	1,662,086	1,662,086	1,807,199	1,807,199	2,063,565	14.19%
Ankeny	#	3,297,802	4,310,098	4,310,101	5,589,341	5,589,341	6,248,519	11.79%
Bondurant	#	265,909	342,998	341,048	411,449	411,449	424,314	3.13%
Clive	#	1,260,971	1,430,706	1,430,706	1,652,161	1,652,161	1,803,299	9.15%
Cumming	#	5,309	4,800	4,800	6,613	6,613	10,942	65.46%
Des Moines		15,646,750	16,168,095	16,168,096	15,159,016	15,159,016	15,218,648	0.39%
Greenfield Plaza		100,927	123,910	123,910	135,728	135,728	143,961	6.07%
Johnston		495,529	623,542	623,542	697,898	697,898	773,715	10.86%
Norwalk	#	884,754	910,161	910,161	923,687	923,687	1,030,207	11.53%
Pleasant Hill		363,013	348,417	348,417	372,446	372,446	400,082	7.42%
Polk City	#	248,251	330,049	342,436	378,122	378,122	342,260	-9.48%
Polk County		83,277	104,422	104,422	91,477	91,477	85,488	-6.55%
Urbandale San Sewer District	#	3,111,475	3,493,371	3,493,371	3,547,150	3,547,150	3,957,718	11.57%
Urb-Windsor Hts San District		527,811	533,373	533,373	375,868	375,868	398,213	5.94%
Waukee	#	833,374	931,568	931,568	1,082,804	1,082,804	1,273,141	17.58%
West Des Moines	#	4,722,372	5,169,170	5,169,170	5,442,157	5,442,157	6,104,880	12.18%
TOTAL		33,323,966	36,486,766	36,497,207	37,673,116	37,673,116	40,278,952	6.92%

Denotes Expansion Community

Budget * Represents allocation activity presented in previous budgets.

Additional Surcharge payments from Polk City and Cumming were received in F2015
 Additionally, Waukee will pay WRA interest on Series 2008D until 12/31/2014

	2015	2016	
Debt Serv 2008+	14,211,620	15,967,348	12.35%
Debt Serv 2006	2,518,400	2,519,650	0.05%
Dserv 2004B/2013B	3,648,525	3,652,225	0.10%
SRF, pre 2004	1,397,422	1,274,864	-8.77%
Oper & Maint (net)	17,301,350	17,301,350	0.00%
R&R/CIP Contrib.	3,600,000	3,800,000	5.56%
Other, Credits	(5,004,201)	(4,236,485)	-15.34%
	<u>37,673,116</u>	<u>40,278,952</u>	

WASTEWATER RECLAMATION AUTHORITY

Net Budget Allocation Summary [B]

Fiscal Year 2016

	Fiscal Year 2014 Budget	Fiscal Year 2015 Budget	Last Year's Change increase or (decrease)	Recommended Fiscal Year 2015 Budget	Fiscal Year 2016 Budget	Current Year Change increase or (decrease)
Budget Collections						
Community Collections	36,486,766	37,673,116	1,186,350	37,673,116	40,278,952	2,605,836
Budget Expenditures						
Plant Operations [see below]	14,432,166	14,215,050	(217,116)	14,215,050	15,161,931	946,881
Debt Service [see below]	18,470,382	19,662,409	1,192,027	19,662,409	21,393,844	1,731,435
CIP / R&R expenditures	3,500,000	3,600,000	100,000	3,600,000	3,800,000	200,000
Equipment replacement	50,000	75,000	25,000	75,000	90,000	15,000
Misc. adjustment	0	1	1	1	(18,583)	(18,584)
Supplemental Ins. Reserve	34,218	120,656	86,438	120,656	(148,240)	(268,896)
Total Budget	36,486,766	37,673,116	1,186,350	37,673,116	40,278,952	2,605,836
-						
Plant Operations & Maint						
Operations & Maintenance Costs	20,984,500	21,531,350	546,850	21,531,350	21,581,350	50,000
Revenue Offsets	(4,040,200)	(4,230,000)	(189,800)	(4,230,000)	(4,280,000)	(50,000)
Working Cap Resv adjustment	60,000	150,000	90,000	150,000	40,000	(110,000)
Prior year credits	(2,572,134)	(3,236,300)	(664,166)	(3,236,300)	(2,179,419)	1,056,881
Plant Oper. subtotal	14,432,166	14,215,050	(217,116)	14,215,050	15,161,931	946,881
Debt Servicing						
SRF Debt (prior)	1,491,925	1,397,422	(94,503)	1,397,422	1,274,864	(122,558)
SRF Debt (new)	7,667,160	9,474,080	1,806,920	9,474,080	11,199,478	1,725,398
SRF Debt (2008-2010)	4,544,240	4,737,540	193,300	4,737,540	4,767,870	30,330
2006 Bonds	2,521,026	2,518,400	(2,626)	2,518,400	2,519,650	1,250
2004/2013 Bonds	4,223,750	3,648,525	(575,225)	3,648,525	3,652,225	3,700
Interest adjustments	(17,000)	(34,000)	(17,000)	(34,000)	(28,540)	5,460
Prior year adj / reduce Reserve	(1,960,719)	(2,079,558)	(118,839)	(2,079,558)	(1,991,703)	87,855
Debt Service, Net subtotal	18,470,382	19,662,409	1,192,027	19,662,409	21,393,844	1,731,435

WASTEWATER RECLAMATION AUTHORITY

Net Budget Allocation Summary [C]

Fiscal Year 2016

<u>Budget Collections</u>	Fiscal Year 2015 Budget	Fiscal Year 2016 Budget	increase or (decrease)
Community Collections [see below]	37,673,116	40,278,952	2,605,836
<u>Budget Expenditures</u>			
Plant Operations	14,215,050	15,161,931	946,881
Debt Service	19,662,409	21,393,844	1,731,435
CIP / R&R expenditures	3,600,000	3,800,000	200,000
Equipment replacement	75,000	90,000	15,000
Equip Resv & Ins Resv adjustments	1	(18,583)	(18,584)
Supplemental Ins. Reserve	120,656	(148,240)	(268,896)
Total Budget	37,673,116	40,278,952	2,605,836

* this is the Adopted budget number (not the amount paid in F2015)

<u>Budget Alloc to each Commty</u>	*	Last Yr Budget Ttl	This Yr Budget Ttl	increase or (decrease)
Altoona		1,807,199	2,063,565	256,366
Ankeny		5,589,341	6,248,519	659,178
Bondurant		411,449	424,314	12,865
Clive		1,652,161	1,803,299	151,138
Cumming		6,613	10,942	4,329
Des Moines		15,159,016	15,218,648	59,632
GP HOC		135,728	143,961	8,233
Johnston		697,898	773,715	75,817
Norwalk		923,687	1,030,207	106,520
Pleasant Hill		372,446	400,082	27,636
Polk City		378,122	342,260	(35,862)
Polk County		91,477	85,488	(5,989)
USSD		3,547,150	3,957,718	410,568
U W SD		375,868	398,213	22,345
Waukee		1,082,804	1,273,141	190,337
West Des Moines		5,442,157	6,104,880	662,723
Total Collections		37,673,116	40,278,952	

0

Final
% Change in 3-Year Average Flow - 2013 to 2014

	**2013 Adjusted WRF Flow (m gal)	**2014 Adjusted WRF Flow (m gal)	% Change in Community Flow from 2013 to 2014	**2013 % of Total Adjusted WRF Flow	**2014 % of Total Adjusted WRF Flow	Change from 2013 to 2014	**2013 Adjusted WRA Flow (m gal)	**2014 Adjusted WRA Flow (m gal)	% Change in Community Flow from 2013 to 2014	**2013 % of Total Adjusted WRA Flow	**2014 % of Total Adjusted WRA Flow	Change from 2013 to 2014
Community												
Altoona	851.351	833.767	-2.065	3.890	4.147	0.257	851.351	833.767	-2.065	3.815	4.058	0.243
Ankeny (3)	1898.149	1921.033	1.206	8.673	9.554	0.881	1898.149	1921.033	1.206	8.505	9.349	0.844
Bondurant (2) (4)	141.294	131.208	-7.138	0.646	0.653	0.007	141.294	131.208	-7.138	0.633	0.639	0.005
Clive (1)	781.623	742.596	-4.993	3.571	3.693	0.122	781.623	742.596	-4.993	3.502	3.614	0.112
Cumming							3.320	3.355	1.037	0.015	0.016	0.001
Des Moines	12444.413	10539.188	-15.310	55.110	52.415	-2.695	12061.846	10539.188	-12.624	54.047	51.293	-2.754
Greenfield Plaza/Hills of Coventry	101.713	95.796	-5.818	0.465	0.476	0.012	101.713	95.796	-5.818	0.456	0.466	0.010
Johnston	509.646	491.360	-3.588	2.329	2.444	0.115	509.646	491.360	-3.588	2.284	2.391	0.108
Norwalk	372.262	354.965	-4.646	1.701	1.765	0.064	372.262	354.965	-4.646	1.668	1.728	0.059
Pleasant Hill	296.241	274.328	-7.397	1.354	1.364	0.011	296.241	274.328	-7.397	1.327	1.335	0.008
Polk County	97.387	114.012	17.072	0.445	0.567	0.122	97.387	114.012	17.072	0.436	0.555	0.119
Polk City	112.503	122.017	8.457	0.514	0.607	0.093	112.503	122.017	8.457	0.504	0.594	0.090
Urbandale Sanitary Sewer District (1)	1709.826	1645.880	-3.740	7.812	8.185	0.373	1709.826	1645.880	-3.740	7.662	8.010	0.349
Urbandale-Windsor Heights Sanitary District	319.714	285.595	-10.672	1.461	1.420	-0.040	319.714	285.595	-10.672	1.433	1.390	-0.043
Warren County												
Waukee (5)							427.520	436.517	2.105	1.916	2.124	0.209
Waukee WRF Flows	16.520	32.477	96.595	0.076	0.162	0.086	16.520	32.477	96.595	0.074	0.158	0.084
West Des Moines	2616.138	2523.122	-3.555	11.953	12.548	0.595	2616.138	2523.122	-3.555	11.723	12.280	0.557

**All flows shown on this sheet are 3-Year Average flows

- (1) 60.710 million gallons of flow was added to Clive's annual metered flow and deducted from USSD's annual metered flow.
- (2) 17.313 million gallons of wastewater was pumped out of Bondurant's lagoons as part of the conversion to an equalization basin. This volume has been deducted from Bondurant's total annual metered flow.
- (3) Ankeny's treatment plant was retired in November of 2013. All Ankeny flows will be included in both the WRA and WRF flows for the new budget allocation.
- (4) Bondurant's treatment plant was retired in December of 2013. All Bondurant flows, except for the volume in note 2 above, will be included in both the WRA and WRF flows for the new budget allocation.
- (5) Flow from Waukee's connection to the West Des Moines Outfall Extension was metered beginning in 2012. Waukee's WRF flow increased significantly due to a 2011 flow of approximately 2 million gallons being dropped off the 3-year average and a larger 2014 flow of 49.768 million gallons being added to the 3-year average.

WASTEWATER RECLAMATION AUTHORITY
Allocation Percentages Based on WRA / WRF Flows
Fiscal Year 2016

		<u>WRF</u>		<u>WRA</u>	
Operating and Reserve Flows:		Average	WRF	Average	WRA
Community / District		2014* WRF Flow	Percentage ^A Flow	2014* WRA Flow	Percentage ^A Flow
Altoona	#	833.8	4.147%	833.8	4.058%
Ankeny	#	1,921.0	9.554%	1,921.0	9.349%
Bondurant	#	131.2	0.652%	131.2	0.639%
Clive	#	742.6	3.693%	742.6	3.614%
Cumming		0.0	0.000%	3.4	0.016%
Des Moines	#	10,539.2	52.414%	10,539.2	51.292%
Greenfield P / HOC SS District	#	95.8	0.476%	95.8	0.466%
Johnston	#	491.3	2.444%	491.3	2.391%
Norwalk	#	355.0	1.766%	355.0	1.728%
Pleasant Hill	#	274.3	1.364%	274.3	1.335%
Polk City	#	122.0	0.607%	122.0	0.594%
Polk County	#	114.0	0.567%	114.0	0.555%
Urbandale San Sewer District	#	1,645.9	8.186%	1,645.9	8.010%
Urb-Windsor Hts San District	#	285.6	1.420%	285.6	1.390%
F Waukee		32.5	0.162%	469.0	2.283%
West Des Moines	#	2,523.1	12.548%	2,523.1	12.280%
TOTAL		20,107.3	100.0%	20,547.2	100.0%

Represents Communities fully connected to the WRA (WRF system) at 9/30/14.

* Represents average flow based on flows from calendar years ending 9/30/2012,2013,2014.

^A WRF budget allocations are computed using these percentages.

F Flow from Painted Woods.

Bonded Project Flows:

Core Projects

assigned to communities based on the WRA flow percents above

Expansion Projects:

Altoona	833.8	9.532%
Ankeny	1,921.0	21.962%
Bondurant	131.2	1.500%
Clive	742.6	8.490%
Cumming	3.4	0.038%
Norwalk	355.0	4.059%
Polk City	122.0	1.395%
Urbandale S S D	1,645.9	18.817%
Waukee	469.0	5.362%
West Des Moines	2,523.1	28.845%
TOTAL	8,747.1	100.0%

SW Diversion Project:

Altoona	5.883%
Ankeny	13.553%
Bondurant	0.926%
Clive	5.239%
Cumming	0.024%
Des Moines	34.195%
Greenfield P / HOC SS District	0.311%
Johnston	1.594%
Norwalk	2.505%
Pleasant Hill	0.890%
Polk City	0.861%
Polk County	0.370%
Urbandale San Sewer District	11.612%
Urb-Windsor Hts San District	0.927%
Waukee	3.309%
West Des Moines	17.801%
TOTAL	100.0%

After a community fully connects, the WRF flow amount will change - it will increase to match the WRA flow. This will increase a community's contribution for monthly plant operations and maintenance.

**Wastewater Reclamation Authority
Budget Allocation Implementing the Two-Tier System
Fiscal Year 2016**

	Altoona (Expansion)	Ankeny (Expansion)	Bondurant (Expansion)	Clive (Expansion)	Cumming (Expansion)	Des Moines	Greenfield Plaza	Johnston	Norwalk (Expansion)
Operations and Maintenance Budget									
WRF Flows									
Flow Percentage:	4.147%	9.554%	0.652%	3.693%	0.000%	52.414%	0.476%	2.444%	1.766%
Gross O&M Expenses	894,979	2,061,882	140,710	796,999	-	11,311,649	102,727	527,448	381,127
Less:									
Revenue Offsets	(177,492)	(408,911)	(27,906)	(158,060)	-	(2,243,319)	(20,373)	(104,603)	(75,585)
<i>subtotal A</i>									
Net O&M Allocation	717,487	1,652,971	112,805	638,939	-	9,068,330	82,354	422,845	305,542

Surcharge Allocation									
Reversionary Ownership % (from 28E @ 7/1/2004)				2.31%		71.08%	0.53%	0.79%	0.72%
Reversionary Ownership % (from update 7/1/2006)		0.50%		2.30%		70.67%	0.53%	0.79%	0.78%
Reversionary Ownership % (from update 7/1/2007)		0.76%		2.30%		70.48%	0.53%	0.78%	0.80%
Reversionary Ownership % (from update 7/1/2010)		1.58%	0.05%	2.26%	0.01%	69.46%	0.52%	0.77%	0.89%
Surcharge, per 28E scheduled									
Ankeny	-	1,227,384	-	(28,353)	-	(872,425)	(6,505)	(9,696)	(8,837)
Norwalk	-	-	-	(3,943)	-	(121,316)	(905)	(1,348)	169,446
Bondurant	-	-	91,551	(2,115)	-	(65,074)	(485)	(723)	(659)
Cumming	-	(26)	-	(118)	5,134	(3,628)	(27)	(41)	(40)
Waukee	-	(3,213)	-	(9,724)	-	(297,991)	(2,241)	(3,298)	(3,382)
Polk City (remaining credit for Polk County)	-	-	-	-	-	-	-	-	-
Conveyance Surcharge Distribution, Waukee (Cumming paid in F15)				(219)	-	(6,142)	(175)	(74)	(297)
Conveyance Surcharge Distribution, Cumming (remaining credit for Polk County)				-	-	-	-	-	-
Conveyance Surcharge Distribution, Polk City stops in new 28e				-	-	-	-	-	-
Surcharge Allocation	-	1,224,145	91,551	(44,472)	5,134	(1,366,576)	(10,338)	(15,180)	156,230

CIP/ R&R Reserve Contribution									
WRA Flows									
Flow Percentage:	4.058%	9.349%	0.639%	3.614%	0.016%	51.292%	0.466%	2.391%	1.728%
Capital Projects:									
Collected for Plant Projects/non bonded improvements	154,204	355,262	24,282	137,332	608	1,949,096	17,708	90,858	65,664
Facility Plan & Rehabilitation, Power Generation	-	-	-	-	-	-	-	-	-
<i>subtotal C</i>									
R&R Reserve/Annual Contribution	154,204	355,262	24,282	137,332	608	1,949,096	17,708	90,858	65,664

Adjustment from prior year									
Operations & Maintenance - FY2014									
Credits from Adjustment sheet - O&M	(89,890)	51,287	(2,955)	(82,315)	-	(1,431,366)	(10,645)	(52,152)	(41,874)
Operations & Maintenance - current									
Collection for Increase to Working Capital Reserve	1,623	3,740	256	1,446	6	20,517	186	956	691
Debt Service Credits - FY2014									
Debt Service adjustment from 2013 Refunding	(25,037)	(56,548)	(4,737)	(20,753)	(74)	(120,803)	(892)	(4,408)	(11,686)
Debt S FY2014 SRF collected vs. actuals	(40,775)	(92,093)	(7,715)	(31,624)	(119)	(262,335)	(1,937)	(9,572)	(19,033)
<i>subtotal D</i>									
Credits from prior year(s)	(154,079)	(93,614)	(15,151)	(133,246)	(187)	(1,793,987)	(13,287)	(65,176)	(71,901)

Insurance Reserve & Suppl Resv Balance (reallocated) + new layer									
WRF Flows									
Flow Percentage:	4.147%	9.554%	0.652%	3.693%	0.000%	52.414%	0.476%	2.444%	1.766%
Insurance Funds:									
Property Claim Reserve	20,735	47,770	3,260	18,465	-	262,070	2,380	12,220	8,830
Catastrophic Work Comp Reserve	45,617	105,094	7,172	40,623	-	576,554	5,236	26,884	19,426
Catastrophic Gen/Auto Liability Reserve	6,221	14,331	978	5,540	-	78,621	714	3,666	2,649
Public Officials Liability Claim Reserve	1,037	2,389	163	923	-	13,104	119	611	442
Reserve Total	73,609	169,584	11,573	65,551	-	930,349	8,449	43,381	31,347
Work Comp Additional Collection for Suppl Reserve	5,728	13,197	901	5,101	-	72,399	657	3,376	2,439
Additional layer work comp reserve 2014	1,419	3,269	223	1,264	-	17,935	163	836	604
Additional layer work comp reserve 2015	5,004	11,527	787	4,456	-	63,241	574	2,949	2,131
Additional layer work comp reserve 2016	(6,148)	(14,163)	(967)	(5,475)	-	(77,699)	(706)	(3,623)	(2,618)
Insurance Resv Allocation	79,613	183,414	12,517	70,897	-	1,006,225	9,138	46,919	33,903

Equipment Reserve Balance (reallocated)									
WRA Flows:									
Flow Percentage:	4.058%	9.349%	0.639%	3.614%	0.016%	51.292%	0.466%	2.391%	1.728%
Equipment Funds:									
Rolling Stock Replacement Reserve	40,580	93,490	6,390	36,140	160	512,920	4,660	23,910	17,280
Equipment Resv Allocation	40,580	93,490	6,390	36,140	160	512,920	4,660	23,910	17,280

Pleasant Hill	Polk City (Expansion)	Polk County	USSD (Expansion)	UWHS	Waukee (Expansion)	West Des Moines (Expansion)	Budget Totals	
1.364%	0.607%	0.567%	8.186%	1.420%	0.162%	12.548%	100.0%	WRF Flows Flow Percentage
294,370	130,999	122,366	1,766,649	306,455	34,962	2,708,028	21,581,350	- Gross O&M Expenses
(58,379)	(25,980)	(24,268)	(350,361)	(60,776)	(6,934)	(537,054)	(4,280,000)	- Revenue Offsets
235,990	105,019	98,099	1,416,289	245,679	28,028	2,170,973	17,301,350	- O&M Exp Alloc

2.15%		5.44%	6.25%	2.63%		8.10%	100.00%	Reversionary Ownership % for Ank/Nor/Bond
2.14%		5.41%	6.22%	2.61%		8.05%	100.00%	Reversionary Ownership % for Cumming
2.13%		5.39%	6.20%	2.60%		8.03%	100.00%	Reversionary Ownership % for Waukee
2.10%		5.32%	6.11%	2.56%	0.46%	7.91%	100.00%	Reversionary Ownership % for Polk City
								Scheduled surcharge from 28E in 2014
(26,389)		(66,770)	(76,712)	(32,280)	-	(99,418)	(0)	Ankeny (1,227,384)
(3,670)		(9,285)	(10,667)	(4,489)	-	(13,825)	0	Norwalk (170,675)
(1,968)		(4,980)	(5,722)	(2,408)	-	(7,416)	-	Bondurant (91,551)
(110)		(278)	(319)	(134)	-	(413)	(0)	Cumming, WRF (partial paid F15) (5,134)
(9,006)		(22,789)	(26,214)	(10,993)	422,802	(33,951)	-	Waukee, WRF (422,802)
-		(14,859)	-	-	-	-	(14,859.3)	Polk City paid F15 (ends F16) (14,859.3)
-		(372)	(591)	(249)	8,885	(766)	-	conveyance from Waukee (Cumming pd F15) (8,885)
		(3,722)					(3,722.4)	conveyance from Cumming (ends F16) (3,722.4)
								conveyance from Polk City (ended F14)
(41,142)	-	(123,055)	(120,225)	(50,553)	431,687	(155,789)	(18,582)	0 Surcharge Allocation

1.335%	0.594%	0.555%	8.010%	1.390%	2.283%	12.280%	100.0%	WRA Flows percents for Capital project allocation
50,730	22,572	21,090	304,380	52,820	86,754	466,640	3,800,000	Plant Projects, Sm CIP & Proc. Eq. Repl. WRA098 WRA069, WRA077, WRA078 included w/above WRA079, WRA106 small CIP, WR104 basin
-	-	-	-	-	-	-	-	
50,730	22,572	21,090	304,380	52,820	86,754	466,640	3,800,000	- R&R Community Contribution Allocation

(32,587)	25,992	(10,951)	(186,961)	(36,095)	(821)	(278,087)	(2,179,419)	WRF Flow based Credit for O&M Unspent Budget
534	238	222	3,204	556	913	4,912	40,000	Collect for Increase Work Cap Reserve
(2,746)	(3,896)	(929)	(52,059)	(5,209)	(12,983)	(77,474)	(400,234)	(credit) from refunding of 2004B bonds in 2013
(5,964)	(6,346)	(2,017)	(84,783)	(12,315)	(21,145)	(126,176)	(723,949)	(over) under funding of SRF debt service
(40,763)	15,988	(13,675)	(320,599)	(53,063)	(34,036)	(476,825)	(3,263,602)	- Credit Carryovers & Adjustments

1.364%	0.607%	0.567%	8.186%	1.420%	0.162%	12.548%	100.0%	WRF Flows Flow Percentage
6,820	3,035	2,835	40,930	7,100	810	62,740	500,000	Insurance Funds: Property Claim Reserve
15,004	6,677	6,237	90,046	15,620	1,782	138,028	1,100,000	Catastrophic Work Comp Reserve
2,046	911	851	12,279	2,130	243	18,822	150,000	Catastrophic Gen/Auto Liability Reserve
341	152	142	2,047	355	41	3,137	25,000	Public Officials Liability Claim Reserve
24,211	10,774	10,064	145,302	25,205	2,876	222,727	1,775,000	
1,884	838	783	11,307	1,961	224	17,333	138,130	Work Comp Supplemental Reserve established 2013
467	208	194	2,801	486	55	4,294	34,218	Work Comp layer for 2014 budget (2012 Actuals)
1,646	732	684	9,877	1,713	195	15,140	120,656	Work Comp layer for 2015 budget (2013 Actuals)
(2,022)	(900)	(841)	(12,135)	(2,105)	(240)	(18,601)	(148,240)	Work Comp layer for 2016 budget (2014 Actuals)
26,186	11,653	10,885	157,152	27,261	3,110	240,892	1,919,764	- Insurance Reserve Allocation

2,068,004 prior year amt

1.335%	0.594%	0.555%	8.010%	1.390%	2.283%	12.280%	100.00%	WRA Flows Flow Percentage
13,350	5,940	5,550	80,100	13,900	22,830	122,800	1,000,000	Equipment Funds: Rolling Stock Replacement Reserve
13,350	5,940	5,550	80,100	13,900	22,830	122,800	1,000,000	Equipment Reserve Allocation

**Wastewater Reclamation Authority
Budget Allocation Implementing the Two-Tier System
Fiscal Year 2016**

	Altoona (Expansion)	Ankeny (Expansion)	Bondurant (Expansion)	Clive (Expansion)	Cumming (Expansion)	Des Moines	Greenfield Plaza	Johnston	Norwalk (Expansion)
Debt Service Budget									
Principal and Interest on Debt:									
2004 B Issue	-	-	-	-	-	-	-	-	-
2013 B Refunding	223,869	515,777	35,238	199,384	892	1,164,362	10,580	54,277	95,329
2006 Issue	166,831	384,379	26,252	148,589	674	709,017	6,445	33,054	71,033
2011+ SRFs (loans thru SRF program)	635,372	1,463,818	100,016	565,863	2,541	4,049,530	36,802	188,770	270,554
2008-2010 SRFs (loans thru SRF program)	321,587	740,936	50,604	286,423	1,299	1,287,174	11,700	60,008	136,925
SRFs (1995/1996)	-	-	-	29,449	-	906,173	6,757	10,071	9,179
FY Surcharge for Polk City 06	(1,872)	(4,331)	(288)	(1,675)	(11)	(4,213)	(38)	(200)	(791)
FY Surcharge for Polk City 08-9-10	(3,662)	(8,462)	(565)	(3,271)	(27)	(7,650)	(71)	(362)	(1,546)
Gross Debt Serv Allocation	1,342,124	3,092,116	211,258	1,224,762	5,368	8,104,393	72,175	345,619	580,683
Interest Earnings on Bond Reserves (2006/2013)	(519)	(1,197)	(82)	(463)	(2)	(2,221)	(20)	(104)	(221)
Interest Earnings on SRF Reserves (pre 2004)				(113)		(3,476)	(26)	(39)	(35)
Return of Reserve for pre2004 SRF issues maturing				(20,040)		(616,633)	(4,598)	(6,853)	(6,246)
Interest Earnings on Sinking Fund	(901)	(2,075)	(142)	(822)	(4)	(5,439)	(48)	(232)	(390)
<i>subtotal E</i>									
Net Debt Serv Allocation	1,340,704	3,088,844	211,034	1,203,325	5,362	7,476,623	67,483	338,391	573,791

Equipment Replacement Contribution and Resv Re-allocations									
WRA Flows:									
Flow Percentage:	4.058%	9.349%	0.639%	3.614%	0.016%	51.292%	0.466%	2.391%	1.728%
Equipment Replacement:									
Annual Contribution	3,652	8,414	575	3,253	14	46,163	419	2,152	1,555
Work Comp Suppl Resv. Collection for current layer	(6,148)	(14,163)	(967)	(5,475)	-	(77,699)	(706)	(3,623)	(2,618)
Insurance fund allocation	85,760	197,577	13,483	76,371	-	1,083,924	9,844	50,542	36,521
fund balance last year	(80,445)	(179,358)	(13,359)	(73,848)	-	(1,139,676)	(9,616)	(48,164)	(35,177)
Equipment fund allocation	40,580	93,490	6,390	36,140	160	512,920	4,660	23,910	17,280
fund balance last year	(38,150)	(85,050)	(6,330)	(35,020)	(150)	(540,470)	(4,560)	(22,840)	(16,680)
<i>subtotal F</i>									
Net Contribution Repl. / Re-allocation	5,250	20,910	(207)	1,421	24	(114,838)	41	1,977	881

<i>subtotal A+B+C+D+E+F</i>									
Net F16 Budget Allocation	2,063,565	6,248,519	424,314	1,803,299	10,942	15,218,648	143,961	773,715	1,030,207

Monthly Amount to Remit	171,964	520,710	35,359	150,275	912	1,268,221	11,997	64,476	85,851
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	Altoona	Ankeny	Bondurant	Clive	Cumming	Des Moines	Green Plaza	Johnston	Norwalk
THREE YEAR FLOW INFORMATION - for the above Budget									
WRA Flows:									
Oct-Sep 2012	673.1	1,619.7	111.9	680.2	2.4	9,376.6	68.6	471.4	296.1
Oct-Sep 2013	907.6	2,040.6	132.0	796.0	4.1	11,227.6	111.8	510.7	373.1
Oct-Sep 2014	920.6	2,102.7	149.7	751.6	3.6	11,013.3	107.0	491.9	395.8
total for 36 months	2,501	5,763	394	2,228	10.1	31,618	287	1,474	1,065
Average for one year	833.8	1921.0	131.2	742.6	3.4	10539.2	95.8	491.3	355.0
% FLOW - WRA	4.058%	9.349%	0.639%	3.614%	0.016%	51.292%	0.466%	2.391%	1.728%
WRF Flows:									
Oct-Sep 2012	673.1	1,619.7	111.9	680.2	-	9,376.6	68.6	471.4	296.1
Oct-Sep 2013	907.6	2,040.6	132.0	796.0	-	11,227.6	111.8	510.7	373.1
Oct-Sep 2014	920.6	2,102.7	149.7	751.6	-	11,013.3	107.0	491.9	395.8
total for 36 months	2,501	5,763	394	2,228	-	31,618	287	1,474	1,065
Average for 12 months	833.8	1921.0	131.2	742.6	0.0	10539.2	95.8	491.3	355.0
% FLOW - WRF	4.147%	9.554%	0.652%	3.693%	0.000%	52.414%	0.476%	2.444%	1.766%

Pleasant Hill	Polk City (Expansion)	Polk County	USSD (Expansion)	UWHSD	Waukee (Expansion)	West Des Moines (Expansion)	Budget Totals
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Pleasant Hill	Polk City	Polk County	USSD	UWHSD	Waukee	West Des Moines	Budget
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-		-	-	-		-	-
30,305	32,765	12,599	441,912	31,556	125,935	677,445	3,652,225
18,456		7,669	329,333	19,214	93,850	504,855	2,519,650
105,399	92,994	43,817	1,254,179	109,752	357,417	1,922,655	11,199,478
33,505		13,923	634,829	34,881	180,908	973,168	4,767,870
27,410		69,353	79,679	33,529		103,264	1,274,864
(111)	24,143	(43)	(3,713)	(110)	(1,059)	(5,688)	-
(202)	46,530	(78)	(7,253)	(202)	(2,067)	(11,112)	-
214,760	196,432	147,240	2,728,966	228,619	754,984	4,164,587	23,414,087

(58)	(76)	(24)	(1,025)	(60)	(292)	(1,572)	(7,935)
(105)		(266)	(306)	(129)		(396)	(4,890)
(18,652)		(47,193)	(54,220)	(22,816)		(70,269)	(867,520)
(144)	(132)	(99)	(1,832)	(153)	(507)	(2,795)	(15,715)

195,802	196,224	99,658	2,671,584	205,461	754,185	4,089,555	22,518,027
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1.335%	0.594%	0.555%	8.010%	1.390%	2.283%	12.280%	100.0%
1,202	535	500	7,209	1,251	2,055	11,052	90,000
(2,022)	(900)	(841)	(12,135)	(2,105)	(240)	(18,601)	(148,240)
28,208	12,553	11,726	169,287	29,366	3,350	259,493	2,068,004
(28,001)	(10,630)	(9,203)	(161,552)	(30,214)	(1,572)	(247,189)	(2,068,004)
13,350	5,940	5,550	80,100	13,900	22,830	122,800	1,000,000
(13,270)	(5,040)	(4,360)	(76,620)	(14,330)	(19,900)	(117,230)	(1,000,000)
(534)	2,458	3,372	6,289	(2,132)	6,523	10,325	(58,240)

400,082	342,260	85,488	3,957,718	398,213	1,273,141	6,104,880	40,278,953
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33,340	28,522	7,124	329,810	33,184	106,095	508,740	\$ 3,356,579
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PI Hill	Polk City	Polk Co	USSD	UWHSD	Waukee	West DM	
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195.0	103.4	102.9	1,454.4	235.9	402.4	2,173.1	17,967.1
323.0	100.2	106.7	1,735.8	335.2	476.5	2,686.2	21,867.1
305.0	162.5	132.4	1,747.5	285.7	528.2	2,710.0	21,807.5
823	366	342	4,938	857	1,407	7,569	61,642
274.3	122.0	114.0	1645.9	285.6	469.0	2523.1	20,547.2
1.335%	0.594%	0.555%	8.010%	1.390%	2.283%	12.280%	100.0%

195.0	103.4	102.9	1,454.4	235.9	15.7	2,173.1	17,578.0
323.0	100.2	106.7	1,735.8	335.2	32.0	2,686.2	21,418.5
305.0	162.5	132.4	1,747.5	285.7	49.8	2,710.0	21,325.5
823	366	342	4,938	857	98	7,569	60,322
274.3	122.0	114.0	1645.9	285.6	32.5	2523.1	20,107.3
1.364%	0.607%	0.567%	8.186%	1.420%	0.162%	12.548%	100.0%

Principal and Interest on Debt

2013 B (refunding of 2004 B) 2006 A
2011, 2012 & future SRF loans
2008, 2009, 2010 SRF loans
SRFs (prior)
Surcharge for 2006 bonds
Surcharge for 2008-10 SRF

Gross Debt Serv Allocation

Interest Earnings on Bond Reserves
Interest Earnings on SRF Reserves
return of reserve interest on SRF 4 6 7
Interest Earnings on Sinking Fund

(28,540)

Net Debt Service Allocation

WRA Flows

Flow Percentage
Equipment Replacement
Annual Contribution
Work Comp Supplemental Reserve Collection
Insurance Re-allocation
Insurance Re-allocation
Equipment Re-allocation
Equipment Re-allocation

Net Contribution Repl. / Re-allocation

FY2016 Budget Allocation

2012 Flow
2013 Flow
2014 Flow
total for 36 months
Annual Average

36

WRA Flow %

2012 Flow
2013 Flow
2014 Flow
total for 36 months
Annual Average

36

WRF Flow %

WASTEWATER RECLAMATION AUTHORITY

this year

next year

Debt Service Summary *SRF Interest includes fees*

Fiscal Year 2016

		Budget 2014		Budget 2015		Budget 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
New SRF Bond Issues							
2010C	Digester	879,000	571,060	908,000	642,493	938,000	612,983
2010C		1,000	60,000	1,000	43,957	1,000	40,350
2011A	P17 s2 s7 +	1,276,000	1,849,968	1,317,000	1,908,498	1,360,000	1,865,695
2012C	P17 s3/4 +	1,000	582,450	383,000	584,967	395,000	572,520
2012D	P17 s5/6 a	149,000	227,468	154,000	222,625	159,000	217,620
2013A	P17 s5/6 b	1,000		100,000	230,970	177,000	227,970
2014A	P17 s8			74,000		75,000	34,520
2015B	P17 s3/4 +			15,000		16,000	7,210
Core Subtotal		2,307,000	3,290,945	2,952,000	3,633,510	3,121,000	3,578,868
2008B		159,000	193,895	164,000	193,895	169,000	188,565
2008D		1,000	0	66,000	40,707	68,000	73,450
2009B		197,000	254,995	203,000	248,593	210,000	241,995
2009C		215,000	279,240	222,000	272,253	230,000	265,037
2010B		159,000	217,620	164,000	212,452	169,000	207,122
2011B		351,000	508,918	363,000	497,510	375,000	485,712
2012B		59,000	90,058	61,000	88,140	63,000	86,157
2012E		1,000	367,770	272,000	368,970	280,000	360,810
2012F		1,000	35,400	32,000	42,825	33,000	41,850
2014C				1,000		236,000	107,980
2015C						66,000	31,442
Expansion Subtotal		1,143,000	1,947,895	1,548,000	1,965,345	1,899,000	2,090,120
2008A		399,000	500,175	411,000	487,208	423,000	473,850
2010A		193,000	264,255	199,000	257,983	205,000	251,518
2011C		211,000	305,338	218,000	298,480	225,000	291,395
2011D		1,000	465,400	306,000	467,969	316,000	458,023
2012G Amend Sponsor			419,758	1,000	660,000	597,000	549,059
2014D				1,000		263,000	119,980
2015A				0		383,000	176,285
SW Subtotal		804,000	1,954,926	1,136,000	2,171,640	2,412,000	2,320,110
Future Core Issues			394,990	4,000	263,375	363,000	172,000
Future Expan Issues		(1,000)	116,250	1,000	167,915		11,250
Future SW Issues		1,000	252,394	2,000	366,835		
Future Subtotal		0	763,634	7,000	798,125	363,000	183,250
(New) SRF Bond Issue Total		4,254,000	7,957,400	5,643,000	8,568,620	7,795,000	8,172,348
2004B/2013B Bond Issue							
Core 2004/13		1,022,795	1,131,630	943,015	950,341	975,070	922,050
Expan 2004/13		564,176	846,104	523,059	673,245	538,140	657,553
SW 2004/13		263,029	396,016	243,926	314,939	251,790	307,622
2004B/2013B Subtotal		1,850,000	2,373,750	1,710,000	1,938,525	1,765,000	1,887,225
2006 Bond Issue							
Core 2006		228,000	430,723	234,000	422,173	244,000	413,398
Expan 2006		272,000	514,908	280,000	504,708	293,000	494,208
SW 2006		370,000	705,395	386,000	691,520	398,000	677,045
2006 Subtotal		870,000	1,651,025	900,000	1,618,400	935,000	1,584,650
Bond Issue Total for Projects		6,974,000	11,982,175	8,253,000	12,125,545	10,495,000	11,644,223
(Old) SRF Bond Issues							
Prior to 2004 srf Ttl		1,344,000	147,925	1,401,000	(3,578)	1,237,000	37,864
(Prior) Bond Issue Total		1,344,000	147,925	1,401,000	(3,578)	1,237,000	37,864
<i>Prin Pd F14</i>		8,318,000					
Budget Debt Service			20,448,101	9,654,000	21,775,967	11,732,000	23,414,087

WASTEWATER RECLAMATION AUTHORITY
Operations & Maintenance Budget Summary
Fiscal Year 2016

	F13 ACTUAL	F14 ACTUAL	F15 BUDGET	F15 AMENDED BUDGET	F16 BUDGET	
Total O&M Expenditures						
Personal Services	9,049,103	9,373,906	10,361,900	10,296,900	10,418,120	
Contractual Services	3,711,102	3,990,348	4,876,855	4,847,855	4,798,255	
Internal Services	1,029,600	995,452	1,058,720	1,058,720	1,049,020	
Travel /Training	58,093	93,848	120,000	120,000	115,000	
Other Charges	2,057,725	2,296,785	2,394,100	2,394,100	2,314,100	
Commodities	1,745,289	1,838,784	2,244,775	2,338,775	2,486,855	
Capital Outlays	255,238	348,613	475,000	475,000	400,000	
Total Expenditures	17,906,150	18,937,736	21,531,350	21,531,350	21,581,350	100%
Total O&M Revenue Offsets						
Licenses and Permits	40,600	43,240	30,000	30,000	30,000	
High Strength Surcharge	1,333,217	1,109,142	1,200,000	1,200,000	1,200,000	
Contract Hauler Fees	2,119,829	1,919,566	1,800,000	1,800,000	1,800,000	
Industrial Analysis Fees	93,912	100,595	90,000	90,000	90,000	
Contract Hauler Analysis Fees	69,358	67,631	70,000	70,000	70,000	
Other Pretreatment Charges	197,703	190,646	180,000	180,000	185,000	
	(3,854,619)	(3,430,820)	(3,370,000)	(3,370,000)	(3,375,000)	
Charges for Services	(178,017)	(188,350)	(270,000)	(270,000)	(265,000)	
Interfund Charges (Lab)	(163,012)	(165,672)	(170,000)	(170,000)	(170,000)	
Interfund Charges for CIP	(255,625)	(205,625)	(270,000)	(270,000)	(260,000)	
Other Charges (Gas)	(171,947)	(171,947)	(150,000)	(150,000)	(210,000)	
Invested Operating Funds & Equipment Sales	(1,180)	0	0	0	0	
Total Revenue Offsets	(4,624,400)	(4,162,414)	(4,230,000)	(4,230,000)	(4,280,000)	
Net O&M Exp to be allocated on WRF flows	13,281,750	14,775,322	17,301,350	17,301,350	17,301,350	
O&M Exp Collected from Communities	16,518,050	16,944,300		17,301,350	17,301,350	
O&M adjustment for connecting communities		10,440				
O&M Expenditures less Revenue Offsets	(13,281,750)	(14,775,322)		(17,301,350)	(17,301,350)	
Remaining Credit for next Budget	3,236,300	2,179,418		0	0	
O&M Working Capital Reserve Calculation			7,369,723	7,369,723	7,413,473	
Cash balance available on 6/30/2015 for WC Reserve					7,373,473	
Increase needed to be compliant					40,000	